



Finance Committee Meeting

Chair: Annie Reid

July 8, 2019

5:30 PM

Present: Chairperson Councilwoman Annie Reid, Councilwoman Linda Tinker, City Administrator Stephanie Jackson, and Finance Director Jerry Baker

Absent: Councilman William Killian

1. Call to Order: The meeting was called to order at 5:30 PM by Chairperson Reid
2. New Business
 - a. Monthly Financial Report-June 2019
 - Mr. Baker reported that the fund ledger showed a positive balance for the 2018-2019 fiscal year
 - Mrs. Jackson announced that the 2.5% that was being held pending a favorable report of the audit of the Municipal Court has been lifted. The audit indicated that corrections have been made to remedy any further recording problems.
 - b. Budget Review
 - The budget has been completed and approved / accepted by Council.
3. Adjourn: Councilwoman Tinker moved to adjourn with a second made by Chairwoman Reid.
The meeting adjourned at 6:30 PM