

Finance Committee Meeting



Date: Monday, August 14, 2017

Present: Councilwoman Linda Tinker (Chairperson), Councilwoman Betty Bagley, Councilwoman Angela Douglas, Kelly Wascher (Interim Finance Director), Peggy Johnson (Summer Feeding Program Director), and Anita Springs (Summer Feeding Program staff).

Absent: None

Meeting was called to order by: Chairperson Linda Tinker at 5:30 pm

1. Item discussed: Chairperson Tinker made a motion to move Larry Finney to the first item. Councilwoman Bagley seconded and there were no objections.

Larry Finney made a presentation to the committee

- His company currently represents 24 municipalities and school districts providing auditing services. (some on a consulting basis)
- He told that he had at one time worked with Jeff Shacker on preparing and audit for MASC.
- Other areas they worked for were listed: Chester County School District, Chester Waste Water Recovery, Cities of: Anderson, Cornwell, Spartanburg, Greer

Action Taken: Chairperson Tinker asked what is the cost to the City. No details were provided. Chairperson Tinker thanked him for coming to present to the City.

2. Item Discussed: Audit Update

Kelly Wascher advised that the Trial Balance is ready to go. Becca Brendle, with Camp, Moring & Brendle, LLC will be at City Hall on Tuesday, August 22, 2017 to complete fieldwork for the audit. She will get a list of attorney letters and make sure they are returned so the audit is not delayed. Councilwoman Douglas stated that things are still being deposited into the General Fund but some not being done correctly.

Action Taken: none

3. Item Discussed: Financial Updates

The committee requested that Kelly Wascher provide a complete (all funds) report showing Revenue and Expenditures for each department. She is still to focus on the audit.

Carla Roof provided the bank balance.

Action Taken: none

4. Item Discussed: Police Department Vehicles

No one from the Police Department was present so no discussion was taken.

Action Taken: none

5. Item Discussed: Summer Feeding Program

The 2017 program ended on August 11, 2017. Reimbursements are due in September 2017. The County gave \$10,000 towards the program. The City will open a separate Summer Feeding checking Account and it is to be balanced.

Action Taken: none

6. Item Discussed: Millage Rate

The millage rate (\$.188) is noted in the Ordinance which was passed in June 2017

Action Taken: none

7. Item Discussed: 2018 Chester County Sheriff's Dare calendar

Discussed doing the \$200 calendar.

Action Taken: none

8. Item Discussed: File Cabinet Purchase

The Municipal Court requested to purchase file cabinets ranging between \$500 and \$800 Dollars. The committee requested that they get more quotes and bring back to the committee.

Action Taken: none

Final: Chairperson Tinker moved to adjourn and it was seconded by Councilwoman Bagley. The meeting was adjourned at 6:29 pm

Minutes taken by: Carla Roof

Minutes prepared by: Debbie Watkins