

Finance Committee Meeting Minutes

Date: June 13, 2020

Present: Chair Councilwoman Reid, Councilman Killian, Stephanie Jackson and Marc Wood

Absent: Councilman Tinker

Note Taker: Gail Harrell

Meeting was called to order by: Chair Councilwoman Annie Reid at 5:09 pm.

- Item Discussed: Councilman Killian was tardy so when meeting was called, they didn't have a quorum. Councilwoman Reid said, she just had some questions to ask so agenda was not followed.
- Item Discussed: Ms. Jackson explained that funds received from the MASC was less than expected. Due to the Covid-19 and companies employees working from home not all funds have been collected and they will send out the remainder sometime in August. DataMax has collected around 90,000.00 in revenue for the City.
- Item Discussed Mr. Wood explained that the budget needed to be cleaned up, moving some items around. Also wants to close out some funds and move them to the General Fund, Parks & Rec and Police Fines. He is working with the auditors to get the audit complete and sent to the state and get them back to complete the 2019-2020 audit.
- Item Discussed Councilwoman Reid asked Mr. Wood what the Finance Committee can do to help with finances. Mr. Wood explained to Councilwoman Reid how to monitor the budget reports.

Councilman Killian made a motion to adjourn Councilwoman Reid second.

Meeting was adjourned at 5:39 pm.

Minutes were prepared by:

Gail Harrell

