

Finance Committee Meeting Minutes

Date: June 08, 2020

Present: Chair Councilwoman Reid, Councilman Killian, Mayor Stringfellow, Stephanie Jackson and Marc Wood

Absent: Councilman Tinker

Note Taker: Gail Harrell

Meeting was called to order by: Chair Councilwoman Annie Reid at 5:07 pm.

- Item Discussed: 2019-20 Budget Review Chair Councilwoman Annie Reid reviewed the budget and had some questions. Chair Councilwoman Reid had a question about perpetual care, Ms. Jackson explained that we now collect a perpetual care fee along with the burial permit. It's a fee to help with the upkeep for the cemetery
- Item Discussed: Current Financial Status Reviewed the Incumbrance and Expected Revenue reports
- Item Discussed TAN Process and Application Payment is due when taxes are due.
- Item Discussed Timeline for Approval of 2020-2021 Budget No discussion. But they did talk about the Audit. The Auditors were in the office today they will be back on the 18th to wrap up and send report. We will start on our 2019-2020 audit next.
- Item Discussed Any Financial Concerns Mayor wanted to put a spending freeze. Marc was not ready to put into place yet but maybe in the future. Whatever the Council decide.

Chair Councilwoman Reid made a motion to adjourn Councilman Killian second.

Meeting was adjourned at 6:07 pm.

Minutes were prepared by:

Gail Harrell

