

## Finance Committee Meeting Minutes

February 10, 2020

Present: Chair Councilwoman Reid, Councilwoman Tinker and Administrator Stephanie Jackson

Absent: Councilman Killian

Minutes: Gail Harrell

Meeting was called to order by: Chair Councilwoman Annie Reid at 5:02 pm.

- Item Discussed: 2019-20 Budget Review Chair Councilwoman Annie Reid reviewed the budget and had some questions. On Grant funds Ms. Jackson explained how the grant funds works. The Grant fund is more of a donation fund then a grant fund. Chair Councilwoman Reid asked what the Muni code was. Ms. Jackson explained that Marc Wood suggested to use that fund to pay DataMax. Since the contract with DataMax was approved after the budget was approved Chair Councilwoman Reid also asked if Summer Feeding were still receiving funds. Ms. Jackson said, not at this time

Action Taken: No action taken

- Item Discussed: Current Financial Status Reviewed the Incumbrance and Expected Revenue reports

- Item Discussed Any Financial Concerns. No immediate concerns

Action Taken: No action taken

Councilwoman Tinker made a motion to adjourn Chair Councilwoman Reid second.

Meeting was adjourned at 6:00 pm.

Minutes were prepared by: Gail Harrell